

Ref:REL/0255/2023-2024

February 13, 2024

To,

Department of Corporate Services
THE STOCK EXCHANGE, MUMBAI,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI-400001

Dear Sir,

Sub: Listing Regulations - Disclosure under Regulation 30 – Schedule III – Part B(2) – Adoption of New Line of Business.

The Company has taken approval by way of special resolution passed by the shareholders at their 26th AGM held on 29th September 2020 for carrying on the business of Trading in Groceries, Staples and other similar branded products. The Company has been studying the feasibility of commencing the said new line of business at an opportune time.

The Board of Directors have, at their meeting held on 13th February 2024, evaluated the business plan as presented by the Management and approved commencement of the new line of business relating to business of Trading in Groceries, Staples and other similar branded products with immediate effect. In the circumstance, the Company shall be commencing such new line of business with immediate effect. The business will be commenced, initially, on a smaller scale and eventually scaled up as the Management may consider appropriate.

The above disclosure is pursuant to requirements under SEBI (LODR) Regulations Disclosure under Regulation 30 – Schedule III – Part B(2) – Adoption of New Line of Business.

We request you to kindly take on record the above acknowledge the receipt of this letter.

This letter is being filed through the online portal of BSE Ltd www.listing.bseindia.com through the user ID earmarked for the company.

Thanking You,

Yours faithfully,
for RASI ELECTRODES LIMITED,


B POPATLAL KOTHARI
MANAGING DIRECTOR
DIN: 00594168

Manufacture & Marketing of All Grade Welding Electrodes , Co₂ Welding Wire, and Drawn Wire Etc.